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Business news for the stock market

Manica I Timber Investments Ltd: Announces Additional Green Notes Issuance to Scale Forestry and Carbon Sink Developments in Mozambique

Ebene, Mauritius and Maputo, Mozambique (pta027/10.02.2026/17:20 UTC+1)

Manica I Timber Investments Ltd today announced its intention to issue additional USD-denominated 9-year, 10% fixed-rate, secured amortizing Green Notes (ISIN DE000A3K2VZ8, Reg S only).

Proceeds from the issuance will be used to scale the Company's integrated landscape strategy in Mozambique, encompassing sustainable eucalyptus plantations, natural habitat conservation and restoration, and the development of long-term carbon sinks. The Green Notes are designed for institutional and impact-focused investors seeking resilient, long-dated exposure to sustainable forestry and high-integrity, Nature-based Solutions in high-growth emerging markets.

The Company has acquired over 13,000 hectares of land in Mozambique's Sofala Province for development and conservation. Of this area, approximately 6,000 hectares are being developed into sustainable commercial forests, while the remaining land is managed as conservation areas and carbon sinks. In addition, a further 9,000 hectares are currently being assessed for their afforestation, reforestation, and restoration potential, with plantation development and conservation management expected to commence in 2027.

Manica I Timber Investments Ltd also holds long-term rights to approximately 3,000 hectares, including 2,000 hectares of established eucalyptus plantations, with first harvest campaigns scheduled for 2027.

The Company targets landholdings where financial value can be unlocked through the monetization of social and ecological attributes within a holistic landscape approach. Plantation forests are established exclusively on land with demonstrably degraded characteristics that cannot reasonably revert to their original ecological state.

To scale its carbon development strategy, the Company has partnered with Investimento Florestal de Moçambique Lda, aggregating landholdings to an expected 32,000 hectares. Together, the partners aim to supply carbon offset buyers with a consistent flow of high-quality, nature-based carbon credits. Carbon revenues play a pivotal role in enabling the development of plantation forests alongside active natural habitat stewardship. These diversified cash flows help de-risk forestry investments, provide a degree of price and volume certainty for investors, and support positive outcomes including biodiversity restoration, ecosystem resilience, and long-term community partnerships.

About Manica

Manica I Timber Investments Ltd acquires and develops plantation forests in Mozambique with distinctive environmental and social values. The Company manages its assets in accordance with FSC® and IFC® standards, the global benchmarks for responsible forestry. The Company creates long-term value by combining sustainable timber production with the conservation and restoration of natural

habitats, carbon sequestration, biodiversity enhancement, and the preservation of cultural and socio-economic values.

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